



Mission Bay Improvements Fund

Mission Bay Improvements Funds



Description

The Mission Bay Improvements Fund is used for permanent public capital improvements and deferred maintenance of existing facilities in Mission Bay Park pursuant to the Mission Bay Park Master Plan. Capital improvements on Fiesta Island and South Shores will be given priority. Funding is directly related to the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229). This ordinance requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvements Funds and the Regional Park Improvement Fund.

Mission Bay Improvements Fund

Department Summary

Mission Bay Improvements Fund					
	FY 2007 BUDGET		FY 2008 BUDGET		FY 2009 PROPOSED
					FY 2008-2009 CHANGE
Positions	0.00		0.00		0.00
Personnel Expense	\$	-	\$	-	\$ -
Non-Personnel Expense	\$	1,097,595	\$	2,500,000	\$ 2,466,802
TOTAL	\$	1,097,595	\$	2,500,000	\$ 2,466,802

Department Expenditures

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
MISSION BAY IMPROVEMENT FUND			
Mission Bay Improvements Fund			
Mission Bay Improvements Fund	\$ 1,097,595	\$ 2,500,000	\$ 2,466,802
Total	\$ 1,097,595	\$ 2,500,000	\$ 2,466,802

Significant Budget Adjustments

MISSION BAY IMPROVEMENT FUND

Mission Bay Improvements Fund	Positions	Cost	Revenue
Decrease Transfer Expenditure for Mission Bay and Regional Park Improvement Funds	0.00	\$ (33,198)	\$ (33,198)
Adjustment to decrease transfer in expenditures per the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229), which requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvements Fund and the Regional Park Improvement Fund.			

Expenditures by Category

Expenditures by Category		FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
NON-PERSONNEL				
Supplies & Services	\$	1,097,595	\$ 2,500,000	\$ 2,466,802
SUBTOTAL NON-PERSONNEL	\$	1,097,595	\$ 2,500,000	\$ 2,466,802
TOTAL	\$	1,097,595	\$ 2,500,000	\$ 2,466,802

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Revenue and Expense Statement (Non-General Fund)

MISSION BAY IMPROVEMENT FUND

	FY 2007* BUDGET	FY 2008* BUDGET	FY 2009* PROPOSED
REVENUE			
Transfer from General Fund - Mission Bay Park's Rents	\$ 1,097,595	\$ 2,500,000	\$ 2,466,802
TOTAL REVENUE	\$ 1,097,595	\$ 2,500,000	\$ 2,466,802
TOTAL BALANCE AND REVENUE	\$ 1,097,595	\$ 2,500,000	\$ 2,466,802
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
CIP Expenditures	\$ 1,097,595	\$ 2,500,000	\$ 2,466,802
TOTAL CIP EXPENSE	\$ 1,097,595	\$ 2,500,000	\$ 2,466,802
TOTAL EXPENSE	\$ 1,097,595	\$ 2,500,000	\$ 2,466,802
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 1,097,595	\$ 2,500,000	\$ 2,466,802

* At the time of publication audited financial statements for Fiscal Year 2007 were not available. Therefore, the Fiscal Years 2007 and 2008 columns reflect final budget amounts from the Fiscal Year 2007 and 2008 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.